

BOARD BRIEFING..... June 12, 2009

Yakima Public Schools District Number 7

Board of Directors

The Board of Directors of the Yakima Public Schools met June 12, 2009, in the Central Services Professional Library, opening with the Pledge of Allegiance. A brief summary of the meeting follows.

Bond Sale Update – Scott Izutsu, Assistant Superintendent of Business Support Services, invited Jon Gores, D.A. Davidson & Co., to brief the board on aspects of the bond sale, including an update on the bond market and the work in progress since the bond passed. Approval of the bond resolution and the purchase contract are scheduled for the July business meeting. There will be discussion at a future meeting regarding the work being initiated on the other buildings included on the bond.

Presentations – Executive Limitations –

Report 1000.2.3-I Financial Condition and Activities, May 2009 – Mr. Izutsu reviewed the Financial Report for September 1, 2008-May 31, 2009, noting the increase in the fund balance as a result of suspending some of this year’s programs in preparation for next year’s impact from state budget reductions.

Report 1000.2.5-I Asset Protection – Mr. Izutsu opened the presentation and suggested that in the future this report be moved to later in July when the Washington State Auditor’s Office Accountability Audit results are available for that school year, as the audit provides evidence of compliance. The board requested the report be revised to include the requested insurance statement and be brought back for discussion at the June 26 meeting.

Issues of Board Interest – The Board Meeting and Events Schedule was reviewed and business meeting recognitions assigned.