

Investment of Funds

Funds that are not required for immediate expenditure may be deposited in authorized depositories permitted by law, or invested in securities as obligations of the United States, and the interest earnings thereon shall be credited to the benefit of the fund from which the funds were invested. Such investments shall be made with the objective of producing the greatest return, consistent with prudent practice.

The county treasurer, as ex-officio treasurer of the district, is authorized to invest said moneys in such designated amounts as determined by the associate superintendent.

The board directs the superintendent to prepare appropriate procedures to implement this policy.

Legal References:

RCW 28A.320.310	Investment of idle building funds
RCW 28A.320.320	Investment of funds of district not needed for immediate necessities-- Service fee
RCW 28A.320.300	Investment of funds, including funds received by ESD--Authority-- Procedure
RCW 36.29.020	Custodian of moneys - Investment of funds not required or immediate expenditures, service fee
RCW 43.250	Investment of local government funds

WAC 210-01 Local Government Investment Pool

Adoption Date:

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